

Beyond Stereotypes: Celebrating the Unique Strengths of Each Generation



July 22, 2023

www. Diverse-USA.com *"Leveraging Differences"*

DiverseUSA presents I.D.E.A. TALKS

Beyond Stereotypes - Celebrating the Unique Strengths of Each Generation

Lisa Coleman, Ph.D. SVP, New York University Faculty Leonard Stern School of Business



GLOBAL NETWORK & GLOBAL INCLUSION

NYU is the largest and the most international private university in the United States



NYU Global Inclusion, Diversity, and Strategic Innovation

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GENERATIONS -Who Are We?

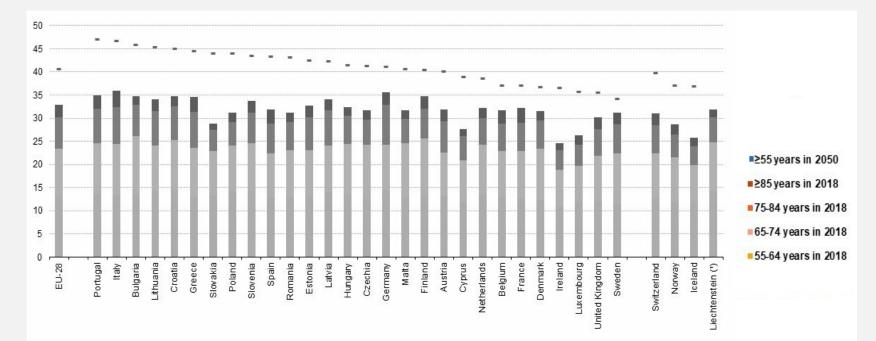


GENERATIONS

	SILENT	BABY BOOMERS	GEN X	MILLENNIALS	GEN Z	GEN ALPHA	
Characteristics	Maturists (pre-1945)	Baby Boomers (1945–1960)	Generation X (1961–1980)	Generation Y (1981-1995)	Generation Z (Born after 1995)		U.S. Employed Workforce
Aspiration	Home Ownership	Job Security	Work-Life Balance	Freedom and Flexibility	Security and Stability		34% Gen Y-Z 33% Gen X 28% Boomers 5% Maturists
Attitude Toward Technology	Largely Disengaged	Early Information Technology (IT) Adaptors	Digital Immigrants	Digital Natives	Technoholics		5% Maturists
Attitude Toward Career	Jobs are for Life	Organizational Careers are Defined by Employers	Early 'Portfolio.' Careers— Loyal to Profession, Not Necessarily to Employer	Digital Entrepreneurs— Work "With" Organizations, Not "For"	Career Multitaskers		U.S. Unemployed Workforce
Signature Product	Automobile	Television	Personal Computer	Smart Phone	Nano-Computing, 3-D Print, Driverless Cars		50% Gen Y-Z 25% Gen X 21% Boomers 4% Maturists
Communication Media	Formal Letter	Telephone	Email and SMS	SMS or Social Media	Handheld Communication Devices		



OLDER POPULATIONS BY COUNTRY (2018 & 2050)



OVER 60...

CURRENTLY WORLDWIDE,

901 MILLION PEOPLE ARE OVER THE AGE OF 60

- That number is projected to reach 1.4 billion by 2030 and nearly 2.1 billion by 2050
- Women are outliving men
- 56% of those over retirement age are still working (2001, 2011, 2020)

OTHER FACTORS:

- Economic Shifts
- Spouse still working
- Entrepreneurs
- Part time jobs
- Supporting others
- Financial Support(s)



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MILLENNIALS & GEN Z

Millennials	Generation Z	
Raised by Baby Boomers	Raised by Gen Xers	
Grew up during an economic boom	Grew up during a recession	
Tend to be idealistic	Tend to be pragmatic	
Focused on having experiences	Focused on saving money	
Mobile pioneers	Mobile natives	
Prefer brands that share their values	Prefer brands that feel authentic	
Prefer Facebook and Instagram	Prefer Snapchat, Tiktoc, and Instagram	
Raised by Baby Boomers	Raised by Gen Xers	



diverse, multicultural

- Gen Z will be America's last generation with a Caucasian majority.
- 55% are Caucasian, 24% are Hispanic, 14% are African-American and 4% are Asian.
- +50% increase in multiracial youth population since 2000 (to 4.2 million)
- Multiracial children are the fastest growing youth group in the U.S.



Gen Z is the most diverse and multicultural of any generation in the U.S

(Source: Eurostat; <u>Ageing Europe - statistics on population developments</u>)



Gen Z is the most diverse and multi-ethnic, multiracial, multicultural of any generation in the U.S

- 50%+ increase in birth of non-caucasian children since 2000- 2018 → 4.6 million
- "Minority/Majority"
- Value Diversity Neuro, Gender Variation



THE ALPHAS

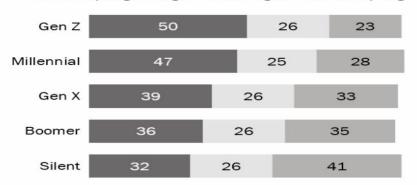
Generation Alpha (or Gen Alpha for short) is the generation after Gen Z. Researchers and popular media use the early 2010s as starting birth years and the mid-2020s as ending birth years. Generation Alpha is the first to be born entirely in the 21st century. They are the children of Xers and Millennials.

(Credited to Australian consulting agency McCrindle Research, according to founder Mark McCrindle)



About half of Gen Zers, Millennials say society isn't accepting enough of people who don't identify as a man or woman

% saying that society is _____ of people who don't identify as either a man or a woman



■ Not accepting enough ■ About right ■ Too accepting

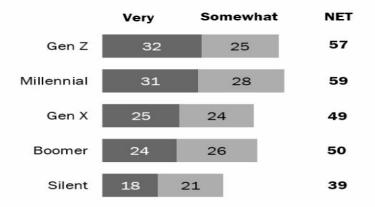
Note: Share of respondents who didn't offer an answer not shown. Source: Surveys of U.S. adults ages 18 and older conducted Sept. 24-Oct. 7, 2018, and U.S. teens ages 13 to 17 conducted Sept. 17-Nov. 25, 2018.

"Generation Z Looks a Lot Like Millennials on Key Social and Political Issues"

PEW RESEARCH CENTER

Majorities of Gen Zers and Millennials would feel comfortable calling others by gender-neutral pronouns

% saying they would feel _____ comfortable using a gender-neutral pronoun to refer to someone if asked to do so



Source: Surveys of U.S. adults ages 18 and older conducted Sept. 24-Oct. 7, 2018, and U.S. teens ages 13 to 17 conducted Sept. 17-Nov. 25, 2018.

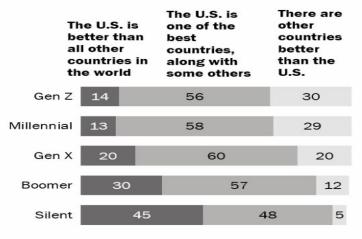
"Generation Z Looks a Lot Like Millennials on Key Social and Political Issues"

PEW RESEARCH CENTER



About three-in-ten Gen Zers, Millennials say there are other countries that are better than the U.S.

% saying ...



Note: Share of respondents who didn't offer an answer not shown. Source: Surveys of U.S. adults ages 18 and older conducted Sept. 24-Oct. 7, 2018, and U.S. teens ages 13 to 17 conducted Sept. 17-Nov. 25, 2018.

"Generation Z Looks a Lot Like Millennials on Key Social and Political Issues"

PEW RESEARCH CENTER



- International Monetary Fund

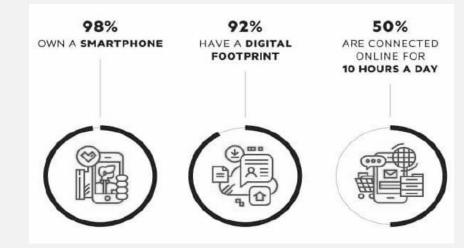
Globally and Digitally Connected i.e. Alpha -- Johnny in touch with Sammy in India



DIGITAL FLUENCY & NEW GENERATIONS

technology is their fifth sense





Source: Randstad)

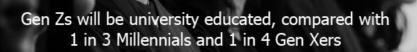


Fundamental Nature of Internet Pioneers

- Confidently empowered, but do not consider themselves to be entitled.
- Focused on themselves, but care deeply about families and friends, sometimes an imposing responsibility.
- Strong opinions & respect the opinions of others; little patience or tolerance for uninformed viewpoints.
- Expect to be given the freedom and power to manage their lives, yet seek out & consider the advice of others.
- Perfectionists who strive to achieve, assuming they have the ability and potential.
- Question the rules but mostly live within them.
- Accept and embrace diversity, not as an aspiration, but as an accepted reality. Gen Z and Millennial men do not identify with older counterparts; shifts in gender identifications.

Jack Myers Author of Hooked Up: A New Generation's Surprising Take on Sex, Violence and Saving the World, and The Future of Men





why employers want them

36% of the Global Workforce (Source: Randstad)

Millennial Generational Expert

The Big Data Architect

65% Children

entering school today that will work in jobs that do not currently exist. Members of Gen Z are assets that many industries don't even know they need yet (Source: Cathy N. Davidson; Professor, Duke University)

The UI/UX

Designer

The Data Scientist

GLOBAL CONTEXTS -Where Are We?

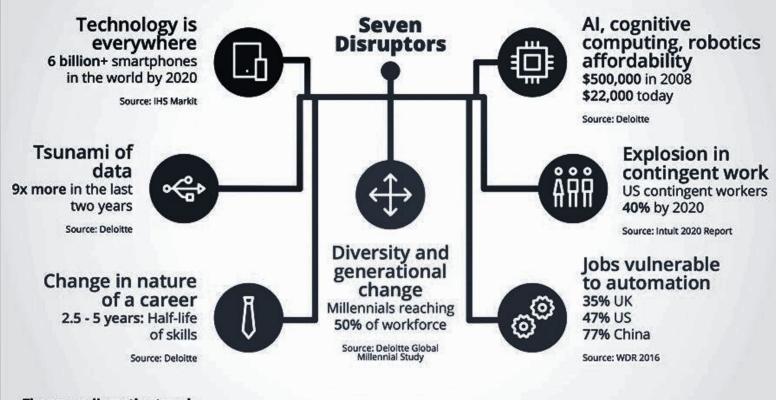


THE PAST & FUTURE OF WORK

With new talent platforms and contracts, who can do the work? 2020 How do we leverage the continuum of talent from full-time, to managed services, to freelancers, gig workers, and crowds? **Collaborative Revolution** . 2010 Talent category Information Revolution 1990 1. WORK 3. WORKPLACE Internet Revolution Where is the work done? What work can be automated? With new combination of collaborative. With increasing robotics, cognitive, 1980 teaming, and digital reality technologies, and AI technologies, what work can be how are workplaces and work practices done by-and with-smart machine? **Computer Revolution** reshaping where and when work is done. Industrial Revolution A Current work options Automation level Physical distance A Future work options

2. WORKFORCE Who can do the work?

NYU Global Inclusion, Diversity and Strategic Innovation



The seven disruptive trends shaping the future of work

GEN Z & ARE YOU READY?

Generation Z demands that organizations are innovative, leave room for entrepreneurship, collaborative, honest, transparent, maximum digitization, diverse and inclusive, connected, and sustainability driven

COVID-19

Diverse, **Digital Entrepreneurial** Gen Z = 6% pts higher than Gen Y **Start Their Own Businesses**

HOW WILL YOU HARNESS?

NYU

- **Female Founders**
- Al Institute
- Aging Incubator
- **Entrepreneurial Labs**

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More Gen Z (17%) than Millenials (11%) want to start their own business

Personality traits most desired in an employer.



Gen Z will demand that companies be honest and transparent.



Gen Z's said they want their future employer to give back to the community. The most impactful way their future employer can give back is by:

Creating new jobs locally (41%) Donating money (17%) Starting a fundraising event for charity (14%)

- Randstad Survey



GLOBAL SHIFTS

Gen Z, Millennials, most likely to say climate change is due to human activity

% saying ...

r	Earth is getting Due to na	earth gettin	No evidence earth is getting warmer	
	Due to human ac		Not sure	
Gen Z	54%	14	10	22
Millennial	56	1	6 8	19
Gen X	48	21	11	20
Boomer	45	25	12	18
Silent	38	28	16	17

Note: Share of respondents who didn't offer an answer not shown. Source: Surveys of U.S. adults ages 18 and older conducted Sept. 24-Oct. 7, 2018, and U.S. teens ages 13 to 17 conducted Sept. 17-Nov. 25, 2018.

"On the Cusp of Adulthood and Facing an Uncertain Future: What We Know About Generation Z So Far"

PEW RESEARCH CENTER

The US is no longer top source for talent	Mobility strategies need to become more strategic, complex	New tools, methods to build global skills supply chain
Prepare now for how Gen Z will change the workplace	We are entering a collaborative revolution	Understand the generational composition of your global workforce

Younger generations see increased diversity as good for society

About half of Gen Zers and Millennials say same-sex marriage, interracial marraige are good for society

TALENT ACQUISITIONREVISITED

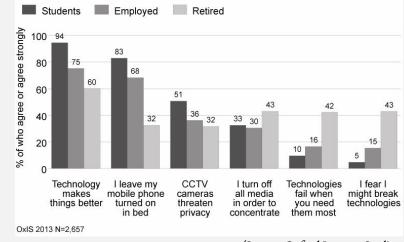
DEPLOY NEW APPROACHES FOR THE BATTLEFIELD

- A new battlefield has been shaped by new global talent networks and social media
- It is being defined by employment brands and changing view of careers

Most companies reviewing or changing sourcing and recruiting

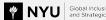
"When did you last revamp or re-engineer your talent acquisition process and strategy?" (Source: 2014 Deloitte Development LLC)

AGE DEPENDENT ATTITUDE TO TECHNOLOGY



(Source: Oxford Internet Studies,

<u>2013</u>)



GLOBAL CONTEXTS -HOW TO ENGAGE?

PROCESS, ACTION ENGAGEMENT & BEST PRACTICES



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ACTIONS

INDIVIDUAL

Refers to the beliefs, attitudes, and actions of individuals that support or perpetuate inequity and -isms in conscious and unconscious ways.

INTERPERSONAL

Occurs between individuals. These are public expressions often involving slurs, biases, or hateful words or actions.

INSTITUTIONAL

Occurs in an organization. These are discriminatory treatments, unfair policies, or biased practices based on identity that result in inequitable outcomes.

STRUCTURAL

Is the overarching system of bias across institutions and society. These systems benefit some people and disadvantage other people.

(Source: Being Anti-Racist)



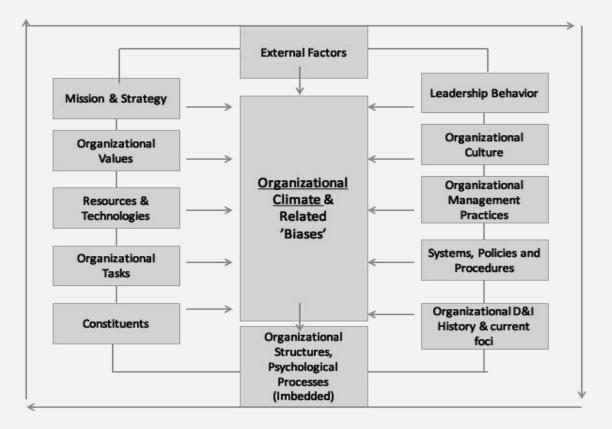
Source: MIT



Organizational Culture

The values and behaviours that contribute to the unique social and psychological environment of an organization

— Business Dictionary

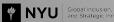




COMMON APPROACH DEFICIT & REACTIVE



Framing Matters



Asset Strength Model



Strategy Teams/Centers Ongoing Training Ongoing Digital Initiatives Central and Local/ Tied to All

> Cross-Generational, Leadership, Leveraged

Sustainability, & Integration

Investments, Readiness, & Communications Strategy

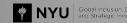
Innovation, Intentional Iteration & Design

- Digital is connected
- Treated as embedded
- Planned, Strategic & Systems Approach
- Advantage based

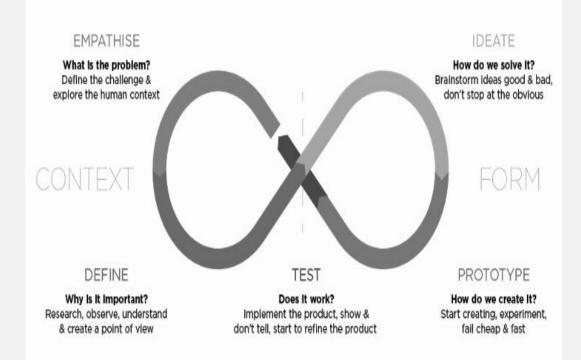
- Framing Matters

 Social, Economic,
 Environmental & Tax
- Generations as an asset
- Difference/Strengths leveraged

Anchored in Research, ongoing work, and capacity building <u>Ongoing Engagement & Enhancement of the Growth Mindset (Chugh 2017)</u>

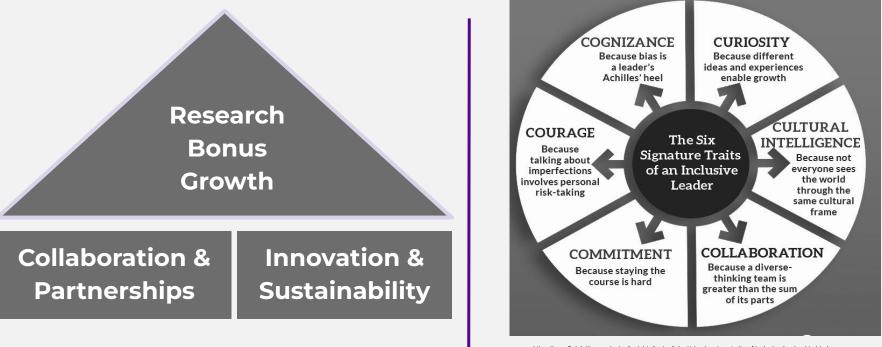


Design Thinking





Inclusive Design Process



https://www2.deloitte.com/us/en/insights/topics/talent/six-signature-traits-of-inclusive-leadership.html



INTERNATIONALIZATION & NYU

Today, the number of people living outside their birth country is larger than any other time in history. International Migrants would comprise the 5th largest country if they lived together



NYU is the most international campus in the US We send more students abroad and have more international students visit than any other campus

> Female Founders Al Institute Aging Incubator Entrepreneurial Labs



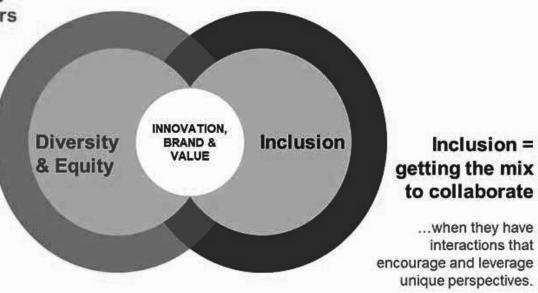
21,699 Respondents **New Genders** New Sexuality New Majors Most Diverse Collaborative Sustainable Digital Most Excellent Entrepreneurial

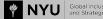


Innovation requires a mix of people and behaviors

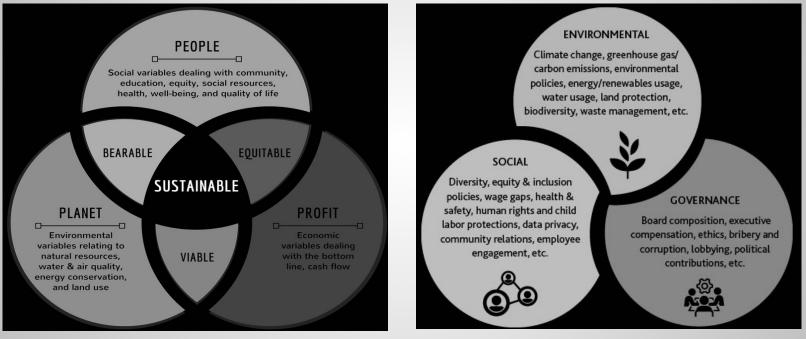
Diversity + Equity = the mix of thinkers

Diverse perspectives outperform IQ on innovation tasks...





Sustainability



https://www.hseinternational.com/news-insights/2021/7/is-esg-sustainability



Strengths

- 1. What do you excel at?
- 2. What are your greatest accomplishments?
- 3. What are you most proud of?
- 4. What makes you unique?



Opportunities

- What partnerships would lead to greater success?
- 2. What changes and trends in the market align with your strengths?
- 3. What threats do you see?
- Are there gaps in the market that you could fill?

A

Aspirations

- 1. What do you want to achieve in the future?
- 2. What should your future business look like?
- 3. How can you make a difference?
- 4. What are you passionate about?



Results

- What measures will tell you that you are on track to achieve success?
- 2. How do you translate your vision of success into tangible outcomes?
- 3. How do you know when you've achieved your goals?

https://www.google.com/search?rlz=1C5CHFA_enUS752US756&sxsrf=AB5stBjNn1bWNttFR_hUg93Cd_e6rbVP7A:1690309810560&q=soar&tbm=isch&source=Inms&sa=X&ved=2ahUKEwjv_MXevqqAAxXBm4kEHZKrBg8Q0pQJegQIDhAB&biw=1282&bih=644&dpr=2.2#imgrc=5znqJuWcLn_H_M



NYU BE TOGETHER

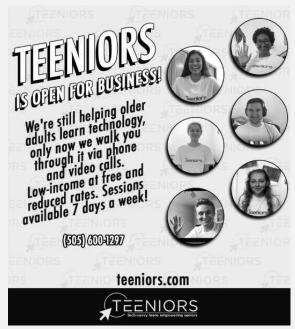
Innovate. Act. Transform.

BETOGETHER AMBASSADORS



TRANSGENERATIONAL DIGITAL INCLUSION

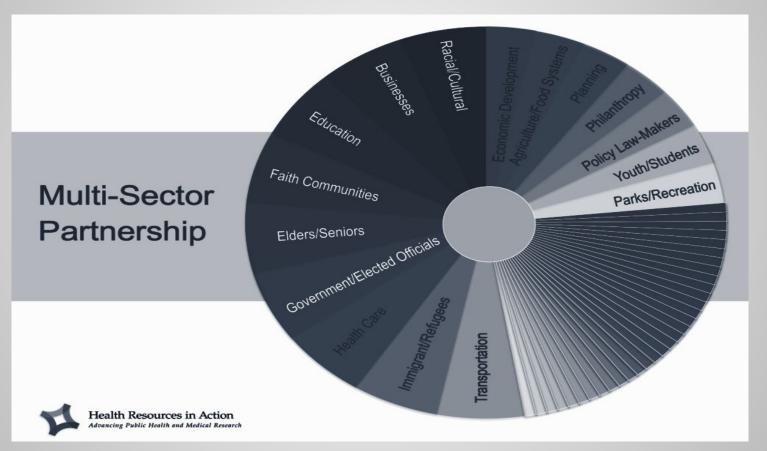






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COLLABORATIONS



LEVERAGING ALL...

1. Discovery

Choose an affirmative, strategic topic. Gather data. Understand & empathize with unmet needs.

2. (Re)Frame opportunity

Look for patterns & insights. Question assumptions. Frame your POV. Define your scope.

3. Incubate

Switch gears. Feed your brain with diverse stimuli. Meditate. Sleep on it.

4. Ideate/ illuminate

Plant

Grow

Experiment. Explore possibilities. Envision a desired future. Co-create in diverse team. Make your ideas

Harves

8. Iterate & Scale

Evaluate. Learn. Create. Innovate.

7. Deliver

Final testing, approval and launch.

6. Rapid Prototype /test

Think big, act small, fail fast; learn from end-users and refine.

5. Evaluate/Refine ideas

What is desirable, feasible, viable about your ideas? What are the constraints?

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LEVERAGING ALL...

Co-Creation - projects together Process focused Outcome focused Learning Sessions Flexibility - work hybrid The Why - not just the What Case Studies and Learning



https://www.chezie.co/erg-resources/erg-toolkit



TODAY— **LEARNING IN THE DIGITAL AGE?** Transformational Leadership

Whereas the heroic manager of the past knew all, could do all, and could solve every problem, the post-heroic manager asks how every problem can be solved in a way that develops other people's capacity to handle it. -Charles Handy, Irish economic and social philosopher



THANK YOU!

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Diversity Bonus- Scott Page https://www.jstor.org/stable/j.ctvc77c0h

A More Just Future - Dolly Chugh

https://www.stern.nyu.edu/experience-stern/faculty-research/a-more-just-future-psychological-tools-for-reckoning-with-our-past-and-driving-social-change

Kenji Yoshino & David Glascow - Say the Right Thing

https://www.law.nyu.edu/news/ideas/kenji-yoshino-david-glasgow-book-say-right-thing

Pew Research Generations - https://www.pewresearch.org/topic/generations-age/

SHRM- ERGs

https://www.shrm.org/resourcesandtools/hr-topics/benefits/pages/employee-resource-groups-create-a-sense-of-belonging.aspx

Gen Z - Why need to Consider Federal Jobs

https://news.clearancejobs.com/2023/02/14/why-gen-x-and-gen-z-need-to-consider-federal-government-jobs/#:~:text=There%20are%20m any%20reasons%20why,composed%20just%201.6%25%20in%202021.

HBR-Bridging Generational Divides

https://hbr.org/2023/01/bridging-generational-divides-in-your-workplace

Jack Myers Generations and the Future of Men

https://www.jackmyers.com/2017/03/09/who-are-gen-z-and-why-do-you-need-to-meet-them/

Design Thinking and Engaging Emerging Generations

https://www.linkedin.com/pulse/design-thinking-creating-digital-experiences-gen-zy-alexander-ferre/ https://www.undp.org/sites/g/files/zskgke326/files/publications/GCPSE%20Design%20Thinking%20Summary.pdf https://www.tandfonline.com/doi/abs/10.1080/15309576.2019.1657916 https://www.washingtonpost.com/business/2023/03/29/more-federal-internships/







Unlocking the Power of Real-Time Analysis: Tech Solutions for DEIA

September 13, 2023 12:00-1:00pm EST

Upcoming Events



